HARVEST JUNCTION METROPOLITAN DISTRICT

2025 ANNUAL REPORT

Pursuant to §32-1-207(3)(c) and the Service Plan for Harvest Junction Metropolitan District (the "**District**"), the District is required to provide an annual report to the County of Boulder with regard to the following matters:

For the year ending December 31, 2025, the District makes the following report:

§32-1-207(3) Statutory Requirements

1. **Boundary changes made.**

   None.

2. **Intergovernmental Agreements entered into or terminated with other governmental entities.**

   None.

3. **Access information to obtain a copy of rules and regulations adopted by the board.**

   As of December 31, 2025, the District has not adopted any rules or regulations. If adopted, such rules and regulations would be available at https://harvestjunctionmd.com/.

4. **A summary of litigation involving public improvements owned by the District.**

   To our actual knowledge, based on review of the court records in Boulder County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the District's public improvements as of December 31, 2025.

5. **The status of the construction of public improvements by the District.**

   Construction of the public improvements is complete.

6. **A list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.**

   To the best of the District knowledge in good faith, all the public facilities or public improvements constructed by the District have been conveyed to Longmont or other appropriate public entities, excepting the following improvements which are owned by their applicable property owner: drainage improvements, landscape and fence improvements, and interior streetscape. The District currently owns the detention pond located at Harvest Junction North known as Outlot D.

7. **The final assessed valuation of the District as of December 31st of the reporting year.**

   The final assessed valuation for 2025 was $41,560,053.

8. **A copy of the current year's budget.**

   A copy of the 2026 Budget is attached hereto as **Exhibit A**.

9. **A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.**

   The 2025 Audit Exemption is attached hereto as **Exhibit B**.

10. **Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.**

    None.

11. **Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety (90) day period.**

    None.

<u>Service Plan Requirements</u>

Pursuant to the Service Plan for the Harvest Junction Metropolitan District (the "District"), the District is required to provide an annual report to the County of Boulder (the "County") with regard to the following matters:

1. **A narrative summary of the progress of the District in implementing its Service Plan for the reporting year;**

   The District is fully constructed and remains compliant with its Service Plan to the best of its knowledge.

2. **Except when exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements for the District for the report year including a statement of financial condition (i.e., balance sheet) as of December 31 of the report year and a statement of operations (i.e., revenues and expenditures) for the report year.**

   The 2025 Audit Exemption is attached hereto as **Exhibit B**.

3. **Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the District in development of public facilities in**

the report year, as well as any capital improvements or projects proposed to be undertaken in the five (5) years following the report year;

There were no capital expenditures incurred by the District in development of public facilities in the report year, and at this time there are no capital improvement projects proposed for the next five years.

4. **Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the District at the end of the report year, including the amount of outstanding indebtedness, the amount and terms of any new District indebtedness or long term obligations issued in the report year, the amount of payment or retirement of existing indebtedness of the District in the report year, the total assessed valuation of all taxable properties within the District as of January 1 of the report year, and the current mill levy of the District pledged to debt retirement in the report year;**

   A copy of the 2026 Budget is attached hereto as **Exhibit A**.

5. **The District's budget for the calendar year following the report year;**

   A copy of the 2026 Budget is attached hereto as **Exhibit A**.

6. **A summary of the commercial and/or residential development which has occurred within the District for the report year;**

   There was no commercial and/or residential development of the District in the report year.

7. **A summary of all fees, charges and assessments imposed by the District as of January 1 of the report year;**

   There were no fees, charges, or assessments imposed by the District during the report year.

8. **Certification of the Board that no action, event, or condition enumerated in the Section 4.10.090 (Material Modifications) of the Policies and Procedures for Title 32 District Formation has occurred in the report year;**

   Please see the attached Certification of Compliance as **Exhibit C**.

9. **The name, business address and telephone number of each member of the Board and its chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Board.**

Kevin Collins	President	2154 E. Commons Ave., Ste 2000, Centennial, CO 80122; 303-858-1800

Todd Johnson	Sec./Treas.	2154 E. Commons Ave., Ste 2000, Centennial, CO 80122; 303-858-1800

Regular meetings are scheduled for the third Tuesday of each month at 7:30 a.m., by telephone, electronic, or other means not including a physical presence.

Chief Admin. Officer – None.

General Legal Counsel – WBA, PC; George M. Rowley, Esq., 2154 E. Commons Ave., Suite 2000, Centennial, CO 80122; 303-858-1800

EXHIBIT A
2026 Budget

HARVEST JUNCTION METROPOLITAN DISTRICT

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2026

HARVEST JUNCTION METROPOLITAN DISTRICT
SUMMARY
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

12/6/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	$ 1,207,745	$ 255,056	$ 285,299
REVENUES			
Property taxes	841,271	814,267	843,669
Specific ownership taxes	35,123	36,000	33,747
Interest Income	86,014	22,000	12,000
Other Revenue	7,552	-	-
Loan issuance proceeds	5,567,000	-	-
Total revenues	6,536,960	872,267	889,416
TRANSFERS IN	700,000	-	-
Total funds available	8,444,705	1,127,323	1,174,715
EXPENDITURES			
General Fund	69,904	135,837	140,000
Debt Service Fund	7,419,745	706,187	720,000
Total expenditures	7,489,649	842,024	860,000
TRANSFERS OUT	700,000	-	-
Total expenditures and transfers out requiring appropriation	8,189,649	842,024	860,000
ENDING FUND BALANCES	$ 255,056	$ 285,299	$ 314,715
EMERGENCY RESERVE	$ 8,000	$ 4,400	$ 4,400
AVAILABLE FOR OPERATIONS	235,234	246,360	251,430
RESERVE FOR FUTURE DEBT SERVICE	11,822	34,539	58,885
TOTAL RESERVE	$ 255,056	$ 285,299	$ 314,715

See summary of significant assumptions.

HARVEST JUNCTION METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

12/6/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
ASSESSED VALUATION			
Commercial	$ 39,956,140	$ 38,477,558	$ 41,075,863
Industrial	1,153,567	1,155,544	44,748
State assessed	60,142	115,394	56,798
Vacant land	329,958	329,679	382,644
Certified Assessed Value	$ 41,499,807	$ 40,078,175	$ 41,560,053
MILL LEVY			
General	5.250	5.250	5.250
Debt Service	20.528	20.528	20.528
Temporary Mill Levy Reduction GF	0.000	(2.000)	(2.000)
Temporary Mill Levy Reduction DSF	(5.478)	(3.478)	(3.478)
Total mill levy	20.300	20.300	20.300
PROPERTY TAXES			
General	$ 217,874	$ 210,410	$ 218,190
Debt Service	851,908	822,725	853,145
Temporary Mill Levy Reduction GF	-	(80,156)	(83,120)
Temporary Mill Levy Reduction DSF	(227,336)	(139,392)	(144,546)
Levied property taxes	842,446	813,587	843,669
Adjustments to actual/rounding	(51)	941	
Refunds and abatements	(1,124)	(261)	-
Budgeted property taxes	$ 841,271	$ 814,267	$ 843,669
BUDGETED PROPERTY TAXES			
General	**$ 217,570**	**$ 130,363**	**$ 135,070**
Debt Service	**623,701**	**683,904**	**708,599**
	$ 841,271	**$ 814,267**	**$ 843,669**

See summary of significant assumptions.

HARVEST JUNCTION METROPOLITAN DISTRICT
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

12/6/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	$ 748,422	$ 243,234	$ 250,760
REVENUES			
Property taxes	217,570	130,363	135,070
Interest Income	39,594	13,000	10,000
Other Revenue	7,552	-	-
Total revenues	264,716	143,363	145,070
Total funds available	1,013,138	386,597	395,830
EXPENDITURES			
General and administrative			
Accounting	25,067	25,000	26,000
Auditing	5,500	5,800	-
County Treasurer's Fee	3,267	3,156	3,273
Directors' fees	1,600	2,200	2,400
Dues and Membership	845	380	800
Insurance	2,671	2,771	3,000
District management	-	25,000	30,000
Legal	30,628	28,230	30,000
Miscellaneous	326	300	500
Election	-	11,000	-
Website	-	2,000	3,000
Contingency	-	-	11,027
Operations and maintenance			
Pond Maintenance	-	30,000	30,000
Total expenditures	69,904	135,837	140,000
TRANSFERS OUT			
Transfers to other fund	700,000	-	-
Total expenditures and transfers out requiring appropriation	769,904	135,837	140,000
ENDING FUND BALANCES	$ 243,234	$ 250,760	$ 255,830
EMERGENCY RESERVE	$ 8,000	$ 4,400	$ 4,400
AVAILABLE FOR OPERATIONS	235,234	246,360	251,430
TOTAL RESERVE	$ 243,234	$ 250,760	$ 255,830

See summary of significant assumptions.

HARVEST JUNCTION METROPOLITAN DISTRICT
DEBT SERVICE FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

12/6/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	$ 459,323	$ 11,822	$ 34,539
REVENUES			
Property taxes	623,701	683,904	708,599
Specific ownership taxes	35,123	36,000	33,747
Interest Income	46,420	9,000	2,000
Loan issuance proceeds	5,567,000	-	-
Total revenues	6,272,244	728,904	744,346
TRANSFERS IN			
Transfers from other funds	700,000	-	-
Total funds available	7,431,567	740,726	778,885
EXPENDITURES			
General and administrative			
County Treasurer's Fee	9,366	10,259	12,797
Paying agent fees	2,000	-	-
Contingency	-	-	11,982
Debt Service			
Bond interest	356,854	-	-
Bond principal	350,000	-	-
Loan interest	-	242,928	234,221
Loan principal	-	453,000	461,000
Payment to refunding bond escrow	6,536,025	-	-
Loan issue costs	165,500	-	-
Total expenditures	7,419,745	706,187	720,000
Total expenditures and transfers out requiring appropriation	7,419,745	706,187	720,000
ENDING FUND BALANCES	$ 11,822	$ 34,539	$ 58,885
RESERVE FOR FUTURE DEBT SERVICE	$ 11,822	$ 34,539	$ 58,885
TOTAL RESERVE	$ 11,822	$ 34,539	$ 58,885

See summary of significant assumptions.

HARVEST JUNCTION METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

Harvest Junction Metropolitan District (District), a quasi-municipal corporation was organized by Court Order in November 2005 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located entirely within the City of Longmont, Boulder County, Colorado.

The District was established to provide financing for the design, acquisition, installation and construction of water, sanitation, streets, safety protection, park and recreation facilities and mosquito control. Upon the completion of the infrastructure improvements, the District anticipates dedicating all of the improvements to the City or to such other governmental entity as appropriate. The District also provides the funding for infrastructure improvements and the tax base needed to support ongoing operations.

On November 1, 2005, a majority of the qualified electors of the District who voted in the election authorized the issuance of indebtedness in an amount not to exceed $39,100,000 at an interest rate not to exceed 18% per annum.

Pursuant to the Service Plan, the District is limited to issuing $13,000,000 in debt. In the future, the District may issue a portion or all of the remaining authorized but unissued general obligation debt for purposes of providing public improvements to support development as it occurs within the District's service area.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The District owns a detention pond known as PSC 109C and is responsible for the associated maintenance.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax summary page of the budget using the adopted mill levy imposed by the District.

Revenues - (continued)

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

Category	Rate
Single-Family Residential	6.25%
Multi-Family Residential	6.25%
Commercial	27.00%
Industrial	27.00%
Lodging	27.00%

Category	Rate
Agricultural Land	27.00%
Renewable Energy Land	27.00%
Vacant Land	27.00%
Personal Property	27.00%
State Assessed	27.00%
Oil & Gas Production	87.50%

Specific Ownership Tax

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 4% of the property taxes collected.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an interest rate of 4.00%.

Expenditures

Administrative Expenditures

Administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, and other administrative expenses.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Debt Service

2012 General Obligation Refunding and Improvement Bonds

On July 1, 2012, the District issued $8,100,000 in General Obligation Refunding and Improvement Bonds. The bonds consist of term bonds issued in the amounts of $4,070,000, due December 1, 2030; $1,005,000 due December 1, 2032; $3,025,000 due December 1, 2037, with mandatory redemption principal payments on an annual basis. Interest of 5.000% for the 2030 term; 5.200% for the 2032 term; 5.375% for the 2037 term is payable semi-annually on June 1 and December 1 of each year.

The Bonds were refunded on December 18, 2024 with the issuance of the 2024 General Obligation Refunding and Improvement Loan.

2024 General Obligation Refunding and Improvement Loan

On December 18, 2024, the District issued $5,567,000 in a Limited Tax General Obligation Refunding Loan. The proceeds were applied towards the immediate payment, cancellation, and termination of the 2012 General Obligation Refunding and Improvement Loan. The Loan bears interest at the rate of 4.58%, which is calculated on a 360-day basis and is due semi-annually on June 1 and December 1. Principal payments are due annually on December 1. The District may prepay all or part of the Loan's principal at any time by paying the lender the prepaid principal amount plus any interest accrued up to the prepayment date. If the prepayment occurs before December 18, 2031, the District must also pay the applicable Yield Maintenance Fee.

Debt and Leases

The District's current debt service schedule is attached. The District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2026 as defined under TABOR.

$5,567,000 Limited Tax General Obligation Refunding Loan
Series 2024, Dated December 18, 2024
Interest at 4.580%
Principal Due December 1
Interest Payable June 1 and December 1

Year Ending Dec 31	Principal	Interest	Total
2026	$ 461,000	$ 234,221	$ 695,221
2027	461,000	213,107	674,107
2028	469,000	191,994	660,994
2029	490,000	170,513	660,513
2030	526,000	148,071	674,071
2031	550,000	123,981	673,981
2032	588,000	98,791	686,791
2033	615,000	71,860	686,860
2034	652,000	43,693	695,693
2035	302,000	13,832	315,832
Total	$ 5,114,000	$ 1,310,063	$ 6,424,063

This information is an integral part of the accompanying budget.

EXHIBIT B
2026 Audit Exemption

Application for Exemption From Audit
Long Form

Instructions

For local governments with either revenues or expenditures/expenses more than $200,000 but not more than $1,000,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.), any local government may apply for an exemption from audit if neither revenues nor expenditures exceed $1,000,000 for the year.

Exemptions from audit are NOT automatic

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit **each year** and submit it to the Office of the State Auditor (OSA). Approval for an exemption from audit is granted only upon the review by the OSA.

Any preparer of an Application for Exemption from Audit — Long Form must be a person skilled in governmental accounting.

Read ALL instructions before completing and submitting this form

All applications must be filed with the OSA **within 3 months** after the accounting year-end.

For example, applications must be received by the OSA on or before March 31 for governments with a December 31 year-end. Applications for exemption from audit are not eligible for an extension of time.

Governmental activity should be reported on the modified accrual basis. Proprietary activity should be reported on a cash or budgetary basis.

Important!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the **Modified Accrual Basis.** Proprietary Activity should be reported on the **Cash or Budgetary Basis —** a budget to GAAP reconciliation is provided in Part 3B.

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, an audit shall be required.

Postmark dates will not be accepted as proof of submission on or before the statutory deadline

Prior year forms are obsolete and will not be accepted.

Applications must be fully and accurately completed. Applications submitted on forms other than those prescribed by the OSA will not be accepted.

For your reference, the Colorado Revised Statutes are available through the LexisNexis Colorado portal.

Checklist

- ☐ Has the preparer signed the application prior to board approval?
- ☐ Has the entity corrected all prior year deficiencies as communicated by the OSA?
- ☐ Has the application been **personally** reviewed and approved by the governing body?
- ☐ Are all sections on the form complete, including responses to all of the questions?
- ☐ Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?

Will this application be submitted electronically? ○ Yes ○ No

- ☐ If yes, have you read and understood the Electronic Signature Policy? See policy in Part 11.

-- or --

☐ If yes, have you included a resolution?

☐ Does the resolution state that the governing body **personally** reviewed and approved the resolution in an open public meeting?

☐ Has the resolution been signed by a **majority** of the governing body? See sample resolution at the end of this form.

Will this application be submitted via a mail service (e.g., U.S. Post Office, FedEx, UPS, courier)? ○ Yes ○ No

☐ If yes, does the application include **original ink signatures** from the **majority** of the governing body?

Filing Methods

Web Portal (recommended)

apps.leg.co.gov/osa/lg

For faster processing, the web portal should be used for submissions.

Mail

Office of the State Auditor

Local Government Audit Division
1375 Sherman St., 5th Floor
Denver, CO 80261-3000

Questions? **Email:** osa.lg@coleg.gov **Phone:** 303-869-3000

Contact Information

For the year ended 12/31/2025 or the fiscal year ended ______________.

Name of government	Harvest Junction Metropolitan District
Street address	2001 16th St, Suite 1700
City, State, Zip	Denver, CO 80202
Contact person	Jason Carroll
Phone	(303) 779-5710
Email	jason.carroll@claconnect.com

Certification of Preparer

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. The preparer must sign prior to board approval.

Name	Jason Carroll
Title	Accountant for the District
Firm name (if applicable)	CliftonLarsonAllen LLP
Address	2001 16th St, Suite 1700, Denver, CO 80202
Phone	(303) 779-5710
Relationship to entity	CPA Firm providing accounting services to the District

Preparer signature	Date prepared
Jason Carroll	2/26/2026

See accompanying letter at the end of this form.

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)	○ Yes	◉ No
If yes, enter date filed		

Part 1: Financial Statements — Balance Sheet

Part 1A: Governmental Funds (Modified Accrual Basis) Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B: Debt Service Fund

Fund C: ______

Fund D: ______

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Assets				
1-1	Cash and Cash Equivalents	$ 4,554	$ 5,583		
1-2	Investments	$ 289,391	$ 33,893		
1-3	Receivables		$ 3,041		
1-4	Due from Other Entities or Funds				
1-5	Property Tax Receivable	$ 135,070	$ 708,599		
1-6	All Other Assets:				
1-7	Lease Receivable (as Lessor)				
	Other (specify in lines 1-8 through 1-10)				
1-8					
1-9					
1-10					
1-11	**TOTAL ASSETS** (Add lines 1-1 through 1-10)	$ 429,015	$ 751,116	$ 0	$ 0
	Deferred Outflows of Resources (specify in lines 1-12 and 1-13)				
1-12					
1-13					
1-14	**Total Deferred Outflows** (Add lines 1-12 through 1-13)	$ 0	$ 0	$ 0	$ 0
1-15	**TOTAL ASSETS AND DEFERRED OUTFLOWS** (Add lines 1-11 and 1-14)	$ 429,015	$ 751,116	$ 0	$ 0

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Liabilities				
1-16	Accounts Payable	$ 12,476			
1-17	Accrued Payroll and Related Liabilities				
1-18	Unearned Revenue				
1-19	Due to Other Entities or Funds				
1-20	All Other Current Liabilities				
1-21	**TOTAL CURRENT LIABILITIES** (Add lines 1-16 through 1-20)	$ 12,476	$ 0	$ 0	$ 0
	All Other Liabilities (specify in lines 1-22 through 1-25)				
1-22					
1-23					
1-24					
1-25					
1-26	**TOTAL LIABILITIES** (Add lines 1-21 through 1-25)	$ 12,476	$ 0	$ 0	$ 0
	Deferred Inflows of Resources				
1-27	Deferred Property Taxes	$ 135,070	$ 708,599		
1-28	Lease related (as Lessor)				
1-29	**TOTAL DEFERRED INFLOWS** (Add lines 1-27 through 1-28)	$ 135,070	$ 708,599	$ 0	$ 0
	Fund Balance				
1-30	Nonspendable-Prepaid				
1-31	Nonspendable-Inventory				
1-32	Restricted	$ 4,300	$ 42,517		
1-33	Committed				
1-34	Assigned				
1-35	Unassigned	$ 277,169			
1-36	**Total Fund Balance** (Add lines 1-30 through 1-35. This total should be the same as line 3-34)	$ 281,469	$ 42,517	$ 0	$ 0
1-37	**TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE** (Add lines 1-26, 1-29, and 1-36. This total should be the same as line 1-15)	$ 429,015	$ 751,116	$ 0	$ 0

Part 1B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: ____________________

Fund B: ____________________

Fund C: ____________________

Fund D: ____________________

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	**Fund B**	**Fund C**	**Fund D**
	Assets				
1-38	Cash and Cash Equivalents				
1-39	Investments				
1-40	Receivables				
1-41	Due from Other Entities or Funds				
	Other Current Assets (specify in line 1-42)				
1-42					
1-43	**Total Current Assets** (Add lines 1-38 through 1-42)	$ 0	$ 0	$ 0	$ 0
1-44	Capital & Right-to-Use Assets, net (from Part 6, Capital & Right-to-Use Table)				
	Other Long Term Assets (specify in lines 1-45 through 1-47)				
1-45					
1-46					
1-47					
1-48	**TOTAL ASSETS** (Add lines 1-43 through 1-47)	$ 0	$ 0	$ 0	$ 0
	Deferred Outflows of Resources (specify in lines 1-49 through 1-50)				
1-49					
1-50					
1-51	**Total Deferred Outflows** (Add lines 1-49 through 1-50)	$ 0	$ 0	$ 0	$ 0
1-52	**TOTAL ASSETS AND DEFERRED OUTFLOWS** (Add lines 1-48 and 1-51)	$ 0	$ 0	$ 0	$ 0

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Liabilities				
1-53	Accounts Payable				
1-54	Accrued Payroll and Related Liabilities				
1-55	Accrued Interest Payable				
1-56	Due to Other Entities or Funds				
1-57	All Other Current Liabilities				
1-58	**TOTAL CURRENT LIABILITIES** (Add lines 1-53 through 1-57)	$ 0	$ 0	$ 0	$ 0
1-59	Proprietary Debt Outstanding (from Part 4, Debt Schedule Table)				
	Other (specify in lines 1-60 through 1-62)				
1-60					
1-61					
1-62					
1-63	**TOTAL LIABILITIES** (Add lines 1-58 through 1-62)	$ 0	$ 0	$ 0	$ 0
	Deferred Inflows of Resources				
1-64	Pension/OPEB Related				
	Other (specify in line 1-65)				
1-65					
1-66	**TOTAL DEFERRED INFLOWS** (Add lines 1-64 through 1-65)	$ 0	$ 0	$ 0	$ 0
	Net Position				
1-67	Net Investment in Capital and Right-to-Use Assets				
1-68	Emergency Reserves				
1-69	Other Designation/Reserves				
1-70	Restricted				
1-71	Undesignated/Unreserved/Unrestricted				
1-72	**Total Net Position** (Add lines 1-67 through 1-71. This total should be the same as 3-70.)	$ 0	$ 0	$ 0	$ 0
1-73	**TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION** (Add lines 1-63, 1-66, and 1-72. This total should be the same as 1-52.)	$ 0	$ 0	$ 0	$ 0

Part 1C: Comments or Additional Information

Please use this space to provide explanation of any item in this section (optional).

Part 2: Financial Statements — Operating Statement — Revenues

Part 2A: Governmental Funds Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B: Debt Service Fund

Fund C:

Fund D:

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Tax Revenue				
2-1	Property (include mills levied in question 10-12)	$ 130,472	$ 684,475		
2-2	Specific Ownership		$ 36,581		
2-3	Sales and Use Tax				
	Other Tax Revenue (specify in lines 2-4 through 2-6)				
2-4					
2-5					
2-6					
2-7	**TOTAL TAX REVENUE** (Add lines 2-1 through 2-6)	$ 130,472	$ 721,056	$ 0	$ 0
	Other Revenue Sources				
2-8	Licenses and Permits				
2-9	Highway Users Tax Funds (HUTF)				
2-10	Conservation Trust Funds (Lottery)				
2-11	Community Development Block Grant				
2-12	Fire & Police Pension				
2-13	Grants				
2-14	Donations				
2-15	Charges for Sales and Services				
2-16	Rental Income				

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
2-17	Fines and Forfeits				
2-18	Interest/Investment Income	$ 13,069	$ 14,902		
2-19	Tap Fees				
2-20	Proceeds from Sale of Capital Assets				
	Other (specify in lines 2-21 through 2-22)				
2-21					
2-22					
2-23	**TOTAL REVENUES** (Add lines 2-7 through 2-22)	$ 143,541	$ 735,958	$ 0	$ 0
	Other Financing Sources (should agree to Part 4, Debt Schedule Table, column 'issued during the year')				
2-24	Debt Proceeds				
2-25	Lease Proceeds				
2-26	Developer Advances				
	Other (specify in line 2-27)				
2-27					
2-28	**Total Other Financing Sources** (Add lines 2-24 through 2-27)	$ 0	$ 0	$ 0	$ 0
2-29	**TOTAL REVENUES AND OTHER FINANCING SOURCES** (Add lines 2-23 and 2-28)	$ 143,541	$ 735,958	$ 0	$ 0

Part 2B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: ______________________

Fund B: ______________________

Fund C: ______________________

Fund D: ______________________

		Proprietary/Fiduciary Fund			
Line	**Description**	**Fund A**	**Fund B**	**Fund C**	**Fund D**
	Tax Revenue				
2-30	Property (include mills levied in question 10-12)				
2-31	Specific Ownership				
2-32	Sales and Use Tax				
	Other Tax Revenue (specify in lines 2-33 through 2-36)				
2-33					
2-34					
2-35					
2-36	**TOTAL TAX REVENUE** (Add lines 2-30 through 2-35)	$ 0	$ 0	$ 0	$ 0
	Other Revenue Sources				
2-37	Licenses and Permits				
2-38	Highway Users Tax Funds (HUTF)				
2-39	Conservation Trust Funds (Lottery)				
2-40	Community Development Block Grant				
2-41	Fire & Police Pension				
2-42	Grants				
2-43	Donations				
2-44	Charges for Sales and Services				
2-45	Rental Income				
2-46	Fines and Forfeits				
2-47	Interest/Investment Income				

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
2-48	Tap Fees				
2-49	Proceeds from Sale of Capital Assets				
	All Other (specify in lines 2-50 through 2-51)				
2-50					
2-51					
2-52	**TOTAL REVENUES** (Add lines 2-36 through 2-51)	$ 0	$ 0	$ 0	$ 0
	Other Financing Sources (should agree to Part 4, Debt Schedule Table, column 'issued during the year')				
2-53	Debt Proceeds				
2-54	Lease Proceeds				
2-55	Developer Advances				
	Other (specify in line 2-56)				
2-56					
2-57	**Total Other Financing Sources** (Add lines 2-53 through 2-56)	$ 0	$ 0	$ 0	$ 0
2-58	**TOTAL REVENUES AND OTHER FINANCING SOURCES** (Add lines 2-52 and 2-57)	$ 0	$ 0	$ 0	$ 0

Part 2C: Comments or Additional Information

Please use this space to provide explanation of any item in this section (optional).

Part 3: Financial Statements — Operating Statement — Expenditures/Expenses

Part 3A: Governmental Funds Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B: Debt Service Fund

Fund C: ____________

Fund D: ____________

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Expenditures				
3-1	General Government	$ 105,306			
3-2	Judicial				
3-3	Law Enforcement				
3-4	Fire				
3-5	Highways & Streets				
3-6	Solid Waste				
3-7	Contributions to Fire & Police Pension Association				
3-8	Health				
3-9	Culture and Recreation				
3-10	Transfers to other districts				
	Other (specify in lines 3-11 through 3-13)				
3-11					
3-12					
3-13					
3-14	Capital Outlay				
	Debt Service				
3-15	Principal (from Part 4, Debt Schedule Table)		$ 453,000		
3-16	Interest		$ 242,928		

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
3-17	Bond Issuance Costs				
3-18	Developer Principal Repayments (from Part 4, Debt Schedule Table)				
3-19	Developer Interest Repayments				
	All Other (specify in lines 3-20 through 3-22)				
3-20	County Treasurer's Fee		$ 9,335		
3-21					
3-22					
3-23	**TOTAL EXPENDITURES** (Add lines 3-1 through 3-22)	$ 105,306	$ 705,263	$ 0	$ 0
	Transfers and Other Expenditures				
3-24	Interfund Transfers (In)				
3-25	Interfund Transfers (Out)				
	Other Expenditures (Revenues) (Specify in lines 3-26 through 3-28.)				
3-26					
3-27					
3-28					
3-29	**Total Transfers and Other Expenditures** (Add lines 3-24 through 3-28)	$ 0	$ 0	$ 0	$ 0
3-30	**EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES** (line 2-29 less line 3-23 less line 3-29)	$ 38,235	$ 30,695	$ 0	$ 0
3-31	Fund Balance, January 1 from December 31 prior year report	$ 243,234	$ 11,822		
3-32	Prior Period Adjustment (MUST explain in line 3-33)				
3-33					
3-34	**FUND BALANCE, DECEMBER 31** (Add lines 3-30, 3-31, and 3-32. Should match line 1-36.)	$ 281,469	$ 42,517	$ 0	$ 0

Part 3B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: ____________________

Fund B: ____________________

Fund C: ____________________

Fund D: ____________________

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Expenses				
3-35	General Operating and Administrative				
3-36	Salaries				
3-37	Payroll Taxes				
3-38	Contract Services				
3-39	Employee Benefits				
3-40	Insurance				
3-41	Accounting and Legal Fees				
3-42	Repair and Maintenance				
3-43	Supplies				
3-44	Utilities				
3-45	Contributions to Fire & Police Pension Association				
	Other (specify in lines 3-46 through 3-47)				
3-46					
3-47					
3-48	Capital Outlay				
	Debt Service				
3-49	Principal (should match amount in Part 4, Debt Schedule Table)				
3-50	Interest				
3-51	Bond Issuance Costs				
3-52	Developer Principal Repayments				

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
3-53	Developer Interest Repayments				
	All Other (specify in lines 3-54 through 3-57)				
3-54					
3-55					
3-56					
3-57					
3-58	**TOTAL EXPENSES** (Add lines 3-35 through 3-57)	$ 0	$ 0	$ 0	$ 0
	GAAP Reconciling Items				
3-59	Net Interfund Transfers (In) Out				
	Other (specify in line 3-60. Enter negative for expense.)				
3-60					
3-61	Depreciation/Amortization				
3-62	Other Financing Sources (from line 2-57)				
3-63	Capital Outlay (from line 3-48)				
3-64	Debt Principal (from line 3-49, 3-52)				
3-65	**Total GAAP Reconciling Items** (Add lines 3-60, 3-63, and 3-64, subtract lines 3-61 and 3-62)	$ 0	$ 0	$ 0	$ 0
3-66	**NET INCREASE (DECREASE) IN NET POSITION** (Line 2-58, less line 3-58, plus line 3-65, less line 3-59)	$ 0	$ 0	$ 0	$ 0
3-67	Net Position, January 1 from December 31 prior year report				
3-68	Prior Period Adjustment (MUST explain in line 3-69)				
3-69					
3-70	**NET POSITION, DECEMBER 31** (Add lines 3-66, 3-67, and 3-68. Should match line 1-72.)	$ 0	$ 0	$ 0	$ 0

Part 3C: Grand Total of Revenues and Expenditures/Expenses

Line	Description	Total
	Total Revenues per Fund	
3-71	General Fund	$ 143,541
3-72	Debt Service Fund	$ 735,958
3-73		$ 0
3-74		$ 0
3-75	**Governmental Funds** (Add lines 3-71 through 3-74)	$ 879,499
3-76		$ 0
3-77		$ 0
3-78		$ 0
3-79		$ 0
3-80	**Proprietary/Fiduciary Funds** (Add lines 3-76 through 3-79)	$ 0
3-81	**GRAND TOTAL REVENUES (ALL FUNDS)** (Add lines 3-75 and 3-80)	$ 879,499
	Total Expenditures/Expenses per Fund	
3-82	General Fund	$ 105,306
3-83	Debt Service Fund	$ 705,263
3-84		$ 0
3-85		$ 0
3-86	**Governmental Funds** (Add lines 3-82 through 3-85)	$ 810,569
3-87		$ 0
3-88		$ 0
3-89		$ 0
3-90		$ 0
3-91	**Proprietary/Fiduciary Funds** (Add lines 3-87 through 3-90)	$ 0
3-92	**GRAND TOTAL EXPENDITURES/EXPENSES (ALL FUNDS)** (Add lines 3-86 and 3-91)	$ 810,569

IF EITHER GRAND TOTAL REVENUES OR EXPENDITURES/EXPENSES FOR ALL FUNDS IS GREATER THAN $1,000,000 — STOP.

You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at 303-869-3000 for assistance.

Part 3D: Comments or Additional Information

Please use the space below to provide any additional information (optional).

Part 4: Debt Outstanding, Issued, and Retired

4-1	Does the entity have outstanding debt?		◉ Yes	○ No
4-2	If no, skip to line 4-15. If yes, please attach a copy of the entity's debt repayment schedule.			
4-3	Is the debt repayment schedule attached?	○ N/A	◉ Yes	○ No
4-4	If no, MUST explain below.			
4-5	Is the entity current in its debt service payments?		◉ Yes	○ No
4-6	If no, MUST explain below.			
4-7	If no, also indicate if the government is in default with its bond agreements.		○ Yes	○ No

Debt Schedule Table

Please complete the following debt schedule, if applicable.
Please only include principal amounts. Enter all amounts as positive numbers.

Line	Debt Type	Outstanding at End of Prior Year*	Issued During Year	Retired During Year	Outstanding at Year-End
4-8	General Obligation Bonds	$ 5,567,000		$ 453,000	$ 5,114,000
4-9	Revenue Bonds				$ 0
4-10	Notes/Loans				$ 0
4-11	Lease and SBITA** Liabilities (GASB 87 & 96)				$ 0
4-12	Developer Advances				$ 0
	Other (specify in line 4-13)				
4-13					$ 0
4-14	**TOTAL** (Add lines 4-8 through 4-13)	$ 5,567,000	$ 0	$ 453,000	$ 5,114,000

*Must agree to prior year-end balance
**Subscription-Based Information Technology Arrangements

Comments (optional)

On December 18, 2024, the District issued $5,567,000 in a Limited Tax General Obligation Refunding Loan. The proceeds were applied towards the immediate payment, cancellation, and termination of the 2012 General Obligation Refunding and Improvement Loan. The Loan bears interest at the rate of 4.58%, which is calculated on a 360-day basis and is due semi-annually on June 1 and December 1. Principal payments are due annually on December 1. The District may prepay all or part of the Loan's principal at any time by paying the lender the prepaid principal amount plus any interest accrued up to the prepayment date. If the prepayment occurs before December 18, 2031, the District must also pay the applicable Yield Maintenance Fee, as defined in the loan agreement.

4-15	Does the entity have any authorized but unissued debt as of its fiscal year-end?	◉ Yes	○ No
4-16	If yes, how much?	$ 107,183,000	
4-17	Date the debt was authorized	2005 and 2014	
4-18	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	◉ Yes	○ No
4-19	If yes, how much?	$ 13,000,000	
4-20	Date of the most recent Service Plan	07/27/2020	
4-21	Does the entity intend to issue debt within the next calendar year?	○ Yes	◉ No
4-22	If yes, how much?		
4-23	Does the entity have debt that has been refinanced that it is still responsible for?	○ Yes	◉ No
4-24	If yes, what is the amount outstanding?		
4-25	Does the entity have any lease agreements?	○ Yes	◉ No
4-26	If yes, what is being leased?		
4-27	What is the original date of the lease?		
4-28	Number of years of lease?		
4-29	Is the lease subject to annual appropriation?	○ Yes	◉ No
4-30	What are the annual lease payments?		

Please use the space below to provide any additional information (optional).

As of December 31,2025, $3,083,000 remains unissued, this is the remaining service plan authorization.

Part 5: Cash and Investments

Please provide the entity's cash deposit and investment balances.

Line	Description	Amount
5-1	Year-end Total of all Checking and Savings Accounts	$ 10,137
5-2	Certificates of Deposit	
5-3	**TOTAL CASH DEPOSITS** (Add lines 5-1 and 5-2)	$ 10,137
	Investments (Specify in lines 5-4 through 5-8. If investment is a mutual fund, please list underlying investment.)	
5-4	CSAFE - General Fund	$ 289,391
5-5	CSAFE - Debt Service	$ 33,893
5-6		
5-7		
5-8		
5-9	**Total Investments** (Add lines 5-4 through 5-8)	$ 323,284
5-10	**TOTAL CASH AND INVESTMENTS** (Add lines 5-3 and 5-9)	$ 333,421

5-11	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	○ N/A	◉ Yes	○ No
5-12	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		◉ Yes	○ No
5-13	If no, MUST explain below.			

Please use the space below to provide any additional information (optional).

Part 6: Capital and Right-to-Use Assets

6-1	Does the entity have capitalized assets? (If "no" is selected, skip the rest of Part 6.)	○ Yes	◉ No
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.?	○ Yes	○ No
6-3	If no, MUST explain below.		

Capital and Right-to-Use Assets Table for Governmental Funds

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
6-4	Land				$ 0
6-5	Buildings				$ 0
6-6	Machinery and Equipment				$ 0
6-7	Furniture and Fixtures				$ 0
6-8	Infrastructure				$ 0
6-9	Construction In Progress (CIP)				$ 0
6-10	Leased & SBITA Right-to-Use Assets				$ 0
6-11	Intangible Assets				$ 0
	Other (explain in line 6-12)				
6-12	Land Improvements				$ 0
6-13	Accumulated Amortization Right-to-Use Assets (Enter a negative or credit balance)				$ 0
6-14	Accumulated Depreciation (Enter a negative or credit balance)				$ 0
6-15	**TOTAL** (Add lines 6-4 through 6-14)	$ 0	$ 0	$ 0	$ 0

*Must agree to prior year-end balance.
**Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Capital and Right-to-Use Assets Table for Proprietary Funds

Please complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS.

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
6-16	Land				$ 0
6-17	Buildings				$ 0
6-18	Machinery and Equipment				$ 0
6-19	Furniture and Fixtures				$ 0
6-20	Infrastructure				$ 0
6-21	Construction In Progress (CIP)				$ 0
6-22	Leased & SBITA Right-to-Use Assets				$ 0
6-23	Intangible Assets				$ 0
	Other (explain in line 6-24)				
6-24					$ 0
6-25	Accumulated Amortization Right-to-Use Assets (Enter a negative or credit balance)				$ 0
6-26	Accumulated Depreciation (Enter a negative or credit balance)				$ 0
6-27	**TOTAL** (Add lines 6-16 through 6-26)	$ 0	$ 0	$ 0	$ 0

*Must agree to prior year-end balance.
**Generally capital asset additions should be reported as capital outlay on line 3-48 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Please use the space below to provide any additional information (optional).

Part 7: Pension Information

7-1	Does the entity have an “old hire” firefighters’ pension plan?	○ Yes	◉ No
7-2	Does the entity have a volunteer firefighters’ pension plan?	○ Yes	◉ No
7-3	If yes, who administers the plan?		
	Indicate the contributions from the following in lines 7-4 through 7-6.		
7-4	Tax (property, specific ownership, sales, etc.)		
7-5	State contribution amount		
7-6	Other (gifts, donations, etc.)		
7-7	**TOTAL** (Add lines 7-4 through 7-6)	$ 0	
7-8	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		

Please use the space below to provide any additional information (optional).

Part 8: Budget Information

8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	○ N/A	◉ Yes	○ No
8-2	If no, MUST explain below.			
8-3	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.?	○ N/A	◉ Yes	○ No
8-4	If no, MUST explain below.			
	If yes, indicate the amount appropriated for each fund separately for the year reported in the table below.			

Appropriation Amount by Fund

Enter the fund name, then indicate the final amount appropriated for each fund for the year reported.
Ensure each individual fund's final appropriated amount agrees to the adopted budget. Do not combine funds.

Line	Governmental/Proprietary Fund Name	Total
8-5	General Fund	$ 135,004
8-6	Debt Service Fund	$ 710,000
8-7		
8-8		
8-9		

Please use the space below to provide any additional information (optional).

Part 9: Taxpayer’s Bill of Rights (TABOR)

9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	◉ Yes	○ No
9-2	If no, MUST explain below.		

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Please use the space below to provide any additional information (optional).

Part 10: General Information

10-1	Is this application for a newly formed governmental entity?		○ Yes	◉ No
10-2	If yes, what was the date of formation			
10-3	Has the entity changed its name in the past or current year?		○ Yes	◉ No
10-4	If yes, please list the NEW name below.			
10-5	If yes, please list the PRIOR name below.			
10-6	Is the entity a metropolitan district?		◉ Yes	○ No
10-7	Please indicate what services the entity provides below.			
	See below:			
10-8	Does the entity have an agreement with another government to provide services?		○ Yes	◉ No
10-9	If yes, list the name of the other governmental entity and the services provided below.			
10-10	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)		○ Yes	◉ No
10-11	If yes, what was the date filed			
10-12	Does the entity have a certified mill levy?		◉ Yes	○ No
	If yes, please provide the following mills levied for the year reported (do not report dollar amounts).			
10-13	Bond redemption mills		3.250	
10-14	General/other mills		17.050	
10-15	**TOTAL MILLS** (Add lines 10-13 through 10-14.)		20.300	
10-16	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207 C.R.S.)?	○ N/A	◉ Yes	○ No
10-17	If no, please explain below.			

Please use the space below to provide any additional information (optional).

10-7: The District's primary purpose today is to maintain storm drainage ponds and repay its outstanding debt. On July 16, 2024, the District accepted ownership and maintenance responsibilities of a storm drainage pond described as Outlot D, Harvest Junction, North. Outlot D has a nominal value, and no capital asset was recorded.
The District was established to provide financing for the design, acquisition, installation, and construction of water, sanitation, streets, safety protection, park and recreation facilities, and mosquito control.

Part 11: Governing Body Approval

11-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	◉ Yes	○ No

Office of the State Auditor — Local Government Division
Exemption Form Electronic Signature Policy and Procedure

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards must note their approval and submit the application using one of the following two methods:

1) Submit the application in hard copy via U.S. Mail, including original signatures.
2) Submit the application electronically via email and either:
   a. include a copy of an adopted resolution that documents formal approval by the board; or
   b. include electronic signatures obtained through a software program such as Docusign or Echosign, in accordance with the requirements noted above.

Governing Body Signatures

Print or type the names of all members of current governing body below.
A majority of the members of the governing body must sign below.

Board Member 1		
Board member's name	Todd Johnson	
My term expires on	2029	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature DocuSigned by: 481000A98C3C40D...	Date 3/12/2026
Board Member 2		
Board member's name	Kevin Collins	
My term expires on	2029	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature DocuSigned by: Kevin Collins 0AE947A93A584D4...	Date 3/12/2026
Board Member 3		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 4		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 5		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 6		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 7		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date

HARVEST JUNCTION METROPOLITAN DISTRICT

SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

$5,567,000 Limited Tax General Obligation Refunding Loan
Series 2024, Dated December 18, 2024
Interest at 4.580%
Principal Due December 1
Interest Payable June 1 and December 1

Year Ending Dec 31	Principal	Interest	Total
2026	$ 461,000	$ 234,221	$ 695,221
2027	461,000	213,107	674,107
2028	469,000	191,994	660,994
2029	490,000	170,513	660,513
2030	526,000	148,071	674,071
2031	550,000	123,981	673,981
2032	588,000	98,791	686,791
2033	615,000	71,860	686,860
2034	652,000	43,693	695,693
2035	302,000	13,832	315,832
Total	$ 5,114,000	$ 1,310,063	$ 6,424,063

February 26, 2026

Board of Directors

Harvest Junction Metropolitan District
Boulder County, Colorado

The accompanying Application for Exemption from Audit ("Application") was prepared by CliftonLarsonAllen, LLP in a format prescribed by the Colorado Office of the State Auditor which may differ from accounting principles generally accepted in the United States of America. The application is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

Certificate Of Completion

Envelope Id: 37810EA4-71F0-48A3-89C3-C2D71FF8C140	Status: Completed
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Client Name: Harvest Junction MD	
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Document Pages: 30	Signatures: 2	Envelope Originator:
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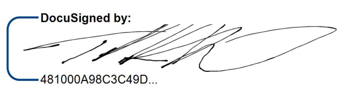
Signer Events	Signature	Timestamp
Kevin Collins kfccollins2262@gmail.com Treasurer United Water and Sanitation District Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 6/24/2021 1:06:03 PM ID: 82af7fe1-03be-4ec9-aa66-87f4e89b777d	 Signature Adoption: Pre-selected Style Using IP Address: 140.248.44.0 Signed using mobile	Sent: 3/12/2026 3:04:17 PM Viewed: 3/12/2026 5:23:05 PM Signed: 3/12/2026 5:26:16 PM
Todd Johnson todd@terraformas.com President Security Level: Email, Account Authentication (None) **Electronic Record and Signature Disclosure:** Accepted: 3/12/2026 6:08:39 PM ID: 2c13fdab-3a3b-4731-944f-6360141a08fc	 Signature Adoption: Drawn on Device Using IP Address: 2607:fb91:3f40:ea5e:48c4:a1d0:862c:17c9	Sent: 3/12/2026 3:04:16 PM Viewed: 3/12/2026 6:08:39 PM Signed: 3/12/2026 6:08:46 PM

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

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Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/12/2026 3:04:17 PM
Certified Delivered	Security Checked	3/12/2026 6:08:39 PM
Signing Complete	Security Checked	3/12/2026 6:08:46 PM
Completed	Security Checked	3/12/2026 6:08:46 PM

Payment Events	Status	Timestamps

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EXHIBIT C
Certificate of Compliance

By signature below, the President of the Board of Directors certifies that, to the best of his actual knowledge, no action, event, or condition enumerated in Section 4.10.090 of the Policies and Procedures for Title 32 District Formation has occurred in the year 2025. This Certification is provided in relation to the Annual Report for the year 2025, as required under the Service Plan for Harvest Junction Metropolitan District.

Kevin Collins (Aug 13, 2026 12:58:49 CDT)

Kevin Collins, President